



3015 (02-09-04)

ANNUAL REPORT

OF

Name: WALWORTH MUNICIPAL WATER & SEWER UTILITY

Principal Office: 247 N. MAIN STREET
P.O. BOX 400
WALWORTH, WI 53184

For the Year Ended: DECEMBER 31, 1997

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I KELLY HAYDEN of
(Person responsible for accounts)

_____, WALWORTH MUNICIPAL WATER & SEWER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

03/26/1998
(Date)

VILLAGE CLERK/TREASURER

(Title)

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
 FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant	F-07
Net Nonutility Property (Accts. 121 & 122)	F-08
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-09
Materials and Supplies	F-10
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-11
Capital Paid in by Municipality (Acct. 200)	F-12
Bonds (Acct. 221)	F-13
Notes Payable & Miscellaneous Long-Term Debt	F-14
Taxes Accrued (Acct. 236)	F-15
Interest Accrued (Acct. 237)	F-16
Contributions in Aid of Construction (Account 271)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Return on Proprietary Capital Computation	F-20
Important Changes During the Year	F-21
Financial Section Footnotes	F-22
 WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service	W-08
Source of Supply, Pumping and Purchased Water Statistics	W-10
Sources of Water Supply - Ground Waters	W-11
Sources of Water Supply - Surface Waters	W-12
Pumping & Power Equipment	W-13
Reservoirs, Standpipes & Water Treatment	W-14
Water Mains	W-15
Water Services	W-16
Meters	W-17
Hydrants and Distribution System Valves	W-18
Water Operating Section Footnotes	W-19
 SEWER OPERATING SECTION	
Sewer Operating Revenues & Expenses	S-01

TABLE OF CONTENTS

Schedule Name	Page
SEWER OPERATING SECTION	
Sewage Operating Revenues	S-02
High Strength Contributors	S-03
Other Operating Revenues (Sewer)	S-04
Sewer Operation & Maintenance Expenses	S-05
Taxes (Acct. 408 - Sewer)	S-06
Sewer Utility Plant in Service	S-07
Sewer Services	S-09
Sewer Mains	S-10
Sewer Operating Section Footnotes	S-11

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: WALWORTH MUNICIPAL WATER & SEWER UTILITY**Utility Address:** 247 N. MAIN STREET
P.O. BOX 400
WALWORTH, WI 53184**When was utility organized?** 5/11/1911**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MS KELLY HAYDEN**Title:** VILLAGE CLERK/TREASURER**Office Address:**247 N. MAIN STREET
P.O. BOX 400
WALWORTH, WI 53184**Telephone:** (414) 275 - 2127**Fax Number:** (414) 275 - 9801**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: MRS KAREN S HALL CPA**Title:** AUDITOR**Office Address:** PATRICK W. ROMENESKO, S.C.1001 HOST DRIVE
P.O. BOX 508
LAKE GENEVA, WI 53147**Telephone:** (414) 248 - 0220**Fax Number:** (414) 248 - 8429**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

Individual or firm, if other than utility employee, auditing utility records:

Name: MR PATRICK W ROMENESKO CPA**Title:** AUDITOR/SHAREHOLDER**Office Address:** PATRICK W. ROMENESKO, S.C.1001 HOST DRIVE
P.O. BOX 508
LAKE GENEVA, WI 53147**Telephone:** (414) 248 - 0220**Fax Number:** (414) 248 - 8429**E-mail Address:****Date of most recent audit report:** 1/31/1998**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 1997

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: MR BRUCE NELSON**Title:** SUPERINTENDENT OF PUBLIC WORKS**Office Address:**

247 N. MAIN STREET

P.O. BOX 400

WALWORTH, WI 53147

Telephone: (414) 275 - 2127**Fax Number:** (414) 275 - 9801**E-mail Address:**

Name of utility commission/committee: PUBLIC WORKS COMMITTEE

Names of members of utility commission/committee:

MR JOHN GLASS

MR JIM LONG, CHAIRMAN

MR DAVID ROWBOTHAM

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.077 of the Wisconsin Statutes?** YES**Date of Ordinance:****Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:**Contact Person:****Title:****Telephone:****Fax Number:****E-mail Address:**

Contract/Agreement beginning-ending dates:**Provide a brief description of the nature of Contract Operations being provided:**

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	513,861	491,022	1
Operating Expenses:			
Operation and Maintenance Expense (401)	308,911	280,400	2
Depreciation Expense (403)	57,871	49,858	3
Amortization Expense (404)	0	0	4
Taxes (408)	36,944	37,235	5
Total Operating Expenses	403,726	367,493	
Net Operating Income	110,135	123,529	
Income from Utility Plant Leased to Others (412-413)	8,000	0	6
Utility Operating Income	118,135	123,529	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	260	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	34,558	35,562	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	34,818	35,562	
Total Income	152,953	159,091	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	152,953	159,091	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	255	0	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	9,224	13,224	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	9,479	13,224	
Net Income	143,474	145,867	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,376,978	2,237,226	19
Balance Transferred from Income (433)	143,474	145,867	20
Miscellaneous Credits to Surplus (434)	9,835		21
Miscellaneous Debits to Surplus--Debit (435)	1,532,222	6,115	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	998,065	2,376,978	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
Tower rent to cellular one	8,000	1
Total (Acct. 412):	8,000	
Expenses of Utility Plant Leased to Others (413):		
NONE	0	2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE	0	3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
Special assessment interest	3,609	4
Interest earned on investments	30,949	5
Total (Acct. 419):	34,558	
Miscellaneous Nonoperating Income (421):		
NONE	0	6
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE	0	7
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE	0	8
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
Investment in joint treatment plant (FWWPCC)	9,835	9
Total (Acct. 434):	9,835	
Miscellaneous Debits to Surplus (435):		
Retroactive interest charges on advances from village	1,532,222	10
Total (Acct. 435)--Debit:	1,532,222	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215	0	11
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE	0	12
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	260	0	0	0	260	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	0	2
Payroll	0	0	0	0	0	3
Materials	0	0	0	0	0	4
Taxes	0	0	0	0	0	5
Other (list by major classes):						
NONE	0	0	0	0	0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	260	0	0	0	260	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	221,686	0	292,175	0	513,861	1
Less: interdepartmental sales	0	0	0		0	2
Less: interdepartmental rents	0	0	0		0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	1,949				1,949	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0	0	0		0	5
Other Increases or (Decreases)						
to Operating Revenues - Specify:						
NONE	0	0	0		0	6
Revenues subject to Wisconsin Remainder Assessment	219,737	0	292,175	0	511,912	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,202,724	2,987,022	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	683,942	626,642	2
Net Utility Plant	2,518,782	2,360,380	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	855,049	768,973	5
Other Investments (124)	33,878	64,319	6
Special Funds (125)	0	0	7
Total Other Property and Investments	888,927	833,292	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	575	1,985	8
Temporary Cash Investments (132)	523,667	575,218	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	102,960	97,197	11
Other Accounts Receivable (143)	0	600	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	51,322	68,109	14
Materials and Supplies (150)	7,083	7,462	15
Prepayments (165)	0	830	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	685,607	751,401	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	8,596	8,596	20
Total Deferred Debits	8,596	8,596	
Total Assets and Other Debits	4,101,912	3,953,669	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	111,008	111,008	21
Appropriated Earned Surplus (215)	0	0	22
Unappropriated Earned Surplus (216)	998,065	2,376,978	23
Total Proprietary Capital	1,109,073	2,487,986	
LONG-TERM DEBT			
Bonds (221)	75,073	0	24
Advances from Municipality (223)	1,717,792	444,927	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,792,865	444,927	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	70,158	34,843	28
Payables to Municipality (233)	56,662	11,155	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	33,596	33,850	31
Interest Accrued (237)	2,630	3,244	32
Other Current and Accrued Liabilities (238)	4,014	0	33
Total Current and Accrued Liabilities	167,060	83,092	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0	0	37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	1,032,914	937,664	38
Total Liabilities and Other Credits	4,101,912	3,953,669	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	1,621,489	1,473,922	0	0	1
Utility Plant Purchased or Sold (391)	0	0	0	0	2
Utility Plant in Process of Reclassification (392)	0	0	0	0	3
Utility Plant Leased to Others (393)	0	0	0	0	4
Property Held for Future Use (394)	0	0	0	0	5
Construction Work in Progress (395)	53,656	53,657	0	0	6
Utility Plant Acquisition Adjustments (396)	0	0	0	0	7
Other Utility Plant Adjustments (397)	0	0	0	0	8
Total Utility Plant	1,675,145	1,527,579	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	423,674	260,268	0	0	9
Total Accumulated Provision	423,674	260,268	0	0	
Net Utility Plant	1,251,471	1,267,311	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Sewer (c)	(d)	(e)	Total (f)	
Balance first of year	390,407	236,235			626,642	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	33,154	24,717			57,871	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	684	(684)			0	6
Accruals charged other						7
accounts (specify):						8
NONE	0	0			0	9
Salvage	0	0			0	10
Other credits (specify):						11
Insurance proceeds	104	0			104	12
Total credits	33,942	24,033	0	0	57,975	13
Debits during year						14
Book cost of plant retired	675	0			675	15
Cost of removal	0	0			0	16
Other debits (specify):						17
NONE	0	0			0	18
Total debits	675	0	0	0	675	19
Balance End of Year	423,674	260,268	0	0	683,942	20
Composite Depreciation Rate?	Yes	Yes				21
If yes, what is the rate?	1.56%	1.52%				22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation	0	0	0	0	0	0	1
Other	0	0	0	0	0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	7,083	7,462	2
Sewer utility	0	0	3
Gas utility	0	0	4
Merchandise	0	0	5
Other materials & supplies	0	0	6
Total Materials and Supplies	7,083	7,462	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE	0	0	0	1
Total			0	
Unamortized premium on debt (251)				
NONE	0	0	0	2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	111,008	1
Changes during year (explain):		
NONE	0	2
Balance end of year	111,008	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1997 Clean Water Fund Bonds	09/24/1997	05/01/2017	3.00%	75,073	1
Total Bonds (Account 221):				75,073	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
1981 Advance	02/18/1981	03/15/2000	6.00%	36,471	1
1981 Advance	06/04/1981	03/15/2001	6.00%	2,000	2
1988 Advance	11/14/1988	12/15/1998	7.00%	48,000	3
1997 Advance Retired Issues Interest	01/01/1997	01/01/2007	5.00%	1,532,222	4
Retired issues owed village	12/31/1997	12/31/1998	5.00%	90,999	5
1980 Advance	07/31/1980	03/15/2000	6.00%	8,100	6
Total for Account 223				<u>1,717,792</u>	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	33,850	1
Accruals:		
Charged water department expense	33,720	2
Charged electric department expense	0	3
Charged sewer department expense	3,224	4
Other (explain):		
NONE		5
Total Accruals and other credits	36,944	
Taxes paid during year:		
County, state and local taxes	31,925	6
Social Security taxes	4,755	7
PSC Remainder Assessment	518	8
Other (explain):		
NONE		9
Total payments and other debits	37,198	
Balance end of year	33,596	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1997 Clean Water Fund Bonds	0	255	0	255	1
Subtotal	0	255	0	255	
Advances from Municipality (223)					
1980,1981,1988 Advances	3,244	9,224	10,093	2,375	2
Subtotal	3,244	9,224	10,093	2,375	
Other long-Term Debt (224)					
NONE	0	0	0	0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0	0	0	0	4
Subtotal	0	0	0	0	
Total	3,244	9,479	10,093	2,630	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	264,815	0	0	672,849	0	937,664	1
Add credits during year:							
For Services	9,600	0	0	11,250	0	20,850	2
For Mains	31,200	0	0	37,800	0	69,000	3
Other (specify):							
For Hydrants	5,400	0	0	0	0	5,400	4
Deduct charges (specify):							
NONE	0	0	0	0	0	0	5
Balance End of Year	311,015	0	0	721,899	0	1,032,914	
Amount of federal and state grants in aid received for utility construction included in End of Year totals	0	0	0	0	0	0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
Investment in joint treatment plant (FWWPCC)	855,049	1
Total (Acct. 123):	855,049	
Other Investments (124):		
Special assessments receivable	33,878	2
Total (Acct. 124):	33,878	
Special Funds (125):		
NONE	0	3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE	0	4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	33,395	5
Electric	0	6
Sewer (Regulated)	69,565	7
Other (specify):		
NONE	0	8
Total (Acct. 142):	102,960	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	0	9
Merchandising, jobbing and contract work	0	10
Other (specify):		
NONE	0	11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
Special assessments placed on 1997 tax roll	31,807	12
Delinquent water & sewer bills placed on 1997 tax roll	15,602	13
Misc interfund charges-invoices pd on behalf of general fund	2,557	14
Balance due on public fire protection	1,356	15
Total (Acct. 145):	51,322	
Prepayments (165):		
NONE	0	16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE	0	17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
Preliminary engineering for well study	8,596	18
Total (Acct. 183):	8,596	
Payables to Municipality (233):		
Wages, rent, insurance and other expenses reimbursable to village	56,662	19
Total (Acct. 233):	56,662	
Other Deferred Credits (253):		
NONE	0	20
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	1,593,623	0	1,447,593	0	3,041,216	1
Materials and Supplies	7,272	0	0	0	7,272	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation	407,040	0	248,251	0	655,291	4
Customer Advances for Construction	0	0	0	0	0	5
Contributions in Aid of Construction	287,915	0	697,374	0	985,289	6
Other (specify):						
NONE	0	0	0	0	0	7
Average Net Rate Base	905,940	0	501,968	0	1,407,908	
Net Operating Income	84,145	0	25,990	0	110,135	8
Net Operating Income as a percent of						
Average Net Rate Base	9.29%	N/A	5.18%	N/A	7.82%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	111,008	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	1,687,521	3
Other (Specify):		
NONE	0	4
Total Average Proprietary Capital	1,798,529	
Net Income		
Net Income	143,474	5
Percent Return on Proprietary Capital	7.98%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

NONE

4. Estimated changes in revenues due to rate changes.

NONE

5. Obligations incurred or assumed, excluding commercial paper.

1997 Advance from Municipality - A retained earnings adjustment was made for retroactive interest charges on advances from the village.

6. Formal proceedings with the Public Service Commission.

NONE

7. Any additional matters.

NONE

FINANCIAL SECTION FOOTNOTES

NONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	217,777	1
Total Sales of Water	217,777	
Other Operating Revenues		
Forfeited Discounts (470)	1,380	2
Other Water Revenues (474)	2,529	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	3,909	
Total Operating Revenues	221,686	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	38,770	5
General Operating Expenses (680-690)	31,897	6
Total Operation and Maintenance Expenses	70,667	
Other Operating Expenses		
Depreciation Expense (403)	33,154	7
Amortization Expense (404)	0	8
Taxes (408)	33,720	9
Total Other Operating Expenses	66,874	
Total Operating Expenses	137,541	
NET OPERATING INCOME	84,145	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	0	0	0	1
Commercial	0	0	0	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	700	42,143	65,566	4
Commercial	109	15,646	20,346	5
Industrial	24	48,857	37,333	6
Total Metered Sales to General Customers (461)	833	106,646	123,245	
Private Fire Protection Service (462)	11		8,534	7
Public Fire Protection Service (463)	1		82,356	8
Other Sales to Public Authorities (464)	17	3,129	3,642	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
Total Sales of Water	862	109,775	217,777	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	82,356	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	82,356	
Forfeited Discounts (470):		
Customer late payment charges	1,380	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	1,380	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,949	7
Other (specify):		
Miscellaneous sale of parts and NSF check fees	266	8
Reimbursement from developer-hydrant damage	314	9
Total Other Water Revenues (474)	2,529	
Amortization of Construction Grants (475):		
NONE	0	10
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	17,623	1
Purchased Water (610)	0	2
Fuel or Power Purchased for Pumping (620)	11,125	3
Chemicals (630)	429	4
Supplies and Expenses (640)	5,368	5
Repairs of Water Plant (650)	3,586	6
Transportation Expenses (660)	639	7
Total Plant Operation and Maintenance Expenses	38,770	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	8,677	8
Office Supplies and Expenses (681)	2,762	9
Outside Services Employed (682)	2,924	10
Insurance Expense (684)	2,087	11
Employees Pensions and Benefits (686)	9,973	12
Regulatory Commission Expenses (688)	0	13
Miscellaneous General Expenses (689)	5,474	14
Uncollectible Accounts (690)	0	15
Total General Operating Expenses	31,897	
Total Operation and Maintenance Expenses	70,667	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		31,671	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		643	2
Net property tax equivalent		31,028	
Social Security		2,433	3
PSC Remainder Assessment		259	4
Other (specify): NONE			5
Total tax expense		33,720	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Walworth				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.213710				3
County tax rate	mills		4.999430				4
Local tax rate	mills		6.775000				5
School tax rate	mills		12.666570				6
Voc. school tax rate	mills		1.673020				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		26.327730				10
Less: state credit	mills		1.895450				11
Net tax rate	mills		24.432280				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.775000				14
Combined School Tax Rate	mills		14.339590				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.114590				17
Total Tax Rate	mills		26.327730				18
Ratio of Local and School Tax to Total	dec.		0.801991				19
Total tax net of state credit	mills		24.432280				20
Net Local and School Tax Rate	mills		19.594457				21
Utility Plant, Jan. 1	\$	1,565,757	1,565,757				22
Materials & Supplies	\$	7,462	7,462				23
Subtotal	\$	1,573,219	1,573,219				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,573,219	1,573,219				26
Assessment Ratio	dec.		0.954685				27
Assessed Value	\$	1,501,929	1,501,929				28
Net Local & School Rate	mills		19.594457				29
Tax Equiv. Computed for Current Year	\$	29,429	29,429				30
Tax Equivalent per 1994 PSC Report	\$	31,671					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	31,671					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	13,749	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	51,502	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	65,251	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	23,868	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	55,354	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	2,313	0	20
Total Pumping Plant	81,535	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	391	0	23
Total Water Treatment Plant	391	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	13,749	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	51,502	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	65,251	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	23,868	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	55,354	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	2,313	20
Total Pumping Plant	0	0	81,535	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	391	23
Total Water Treatment Plant	0	0	391	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	0	24
Structures and Improvements (341)	0	0	0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	359,072	0	26
Transmission and Distribution Mains (343)	672,414	37,860	27
Fire Mains (344)	0	0	28
Services (345)	114,642	11,137	29
Meters (346)	68,741	0	30
Hydrants (348)	128,386	7,130	31
Other Transmission and Distribution Plant (349)	258	0	32
Total Transmission and Distribution Plant	1,343,513	56,127	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	0	0	35
Computer Equipment (372.1)	0	0	36
Transportation Equipment (373)	0	0	37
Other General Equipment (379)	46,782	280	38
Other Tangible Property (390)	0	0	39
Total General Plant	46,782	280	
Total utility plant in service directly assignable	1,537,472	56,407	
Common Utility Plant Allocated to Water Department	28,285	0	40
Total utility plant in service	1,565,757	56,407	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Distribution Reservoirs and Standpipes (342)	0	0	359,072	26
Transmission and Distribution Mains (343)	0	0	710,274	27
Fire Mains (344)	0	0	0	28
Services (345)	0	0	125,779	29
Meters (346)	675	0	68,066	30
Hydrants (348)	0	0	135,516	31
Other Transmission and Distribution Plant (349)	0	0	258	32
Total Transmission and Distribution Plant	675	0	1,398,965	
GENERAL PLANT				
Land and Land Rights (370)	0	0	0	33
Structures and Improvements (371)	0	0	0	34
Office Furniture and Equipment (372)	0	0	0	35
Computer Equipment (372.1)	0	0	0	36
Transportation Equipment (373)	0	0	0	37
Other General Equipment (379)	0	0	47,062	38
Other Tangible Property (390)	0	0	0	39
Total General Plant	0	0	47,062	
Total utility plant in service directly assignable	675	0	1,593,204	
Common Utility Plant Allocated to Water Department	0	0	28,285	40
Total utility plant in service	675	0	1,621,489	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January	0	0	11,042	11,042	1
February	0	0	11,569	11,569	2
March	0	0	15,174	15,174	3
April	0	0	15,280	15,280	4
May	0	0	15,395	15,395	5
June	0	0	16,784	16,784	6
July	0	0	13,231	13,231	7
August	0	0	13,036	13,036	8
September	0	0	12,300	12,300	9
October	0	0	12,553	12,553	10
November	0	0	12,003	12,003	11
December	0	0	12,286	12,286	12
Total for year	0	0	160,653	160,653	
Less: Measured or estimated water used in main flushing and water treatment during year				20,350	13
Less: Other utility use				121	14
Other utility use explanation:					15
Fire department use					
Water pumped into distribution system				140,182	16
Less: Water sold				109,775	17
Losses and unaccounted for				30,407	18
Percent unaccounted for to the nearest whole percent (%)				22%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
Entering into a new meter program in 1998.					
Maximum gallons pumped by all methods in any one day during reporting year				711	21
Date of maximum: 6/29/1997					22
Cause of maximum:					23
Main break					
Minimum gallons pumped by all methods in any one day during reporting year				149	24
Date of minimum: 12/26/1997					25
Total KWH used for pumping for the year				175,826	26
If water is purchased: Vendor Name: NONE					27
Point of Delivery: NONE					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
REED STREET	WELL #3	88	8	275,000	Yes	1
N. MAIN	WELL #4	86	8	185,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #3	WELL #4		1
Location	READ STREET	N. MAIN		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	LAYNE	POMONA		5
Year Installed	1958	1968		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	520	350		8
Pump Motor or Standby Engine Mfr	NEWMAN	POMONA		10
Year Installed	1981	1968		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	40	30		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES			2
OR ELEVATED TANKS			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4
Year constructed	1981		5
Primary material (earthen, steel, concrete, other)	STEEL		6
Elevation difference in feet (See Headnote 3.)	145		7
Total capacity in gallons	500,000		8
WATER TREATMENT PLANT			9
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		10
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		11
Filters, type (gravity, pressure, other, none)	NONE		12
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000		13
Is a corrosion control chemical used (yes, no)?	N		14
Is water fluoridated (yes, no)?	N		15

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	12,786	0	0	0	12,786	1
M	D	6.000	28,322	0	0	0	28,322	2
P	D	6.000	266	0	0	0	266	3
M	D	8.000	3,241	0	0	0	3,241	4
P	D	8.000	5,120	1,300	0	0	6,420	5
P	D	10.000	1,138	220	0	0	1,358	6
M	T	12.000	205	0	0	0	205	7
P	T	12.000	7,609	0	0	0	7,609	8
Total Within Municipality			58,687	1,520	0	0	60,207	
Total Utility			58,687	1,520	0	0	60,207	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	119	0	4	7	122	2	1
L	0.750	456	4	0	(9)	451	0	2
M	1.000	81	2	0	106	189	78	3
M	1.500	6	15	0	1	22	15	4
M	1.750	7	0	0	(1)	6	0	5
M	2.000	15	0	0	1	16	0	6
M	6.000	1	0	0	(1)	0	0	7
Total Utility		685	21	4	104	806	95	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	870	6	27	(12)	837	25	1
1.000	16	5	0	2	23	0	2
1.250	2	0	0	2	4	0	3
1.500	11	3	0	(1)	13	0	4
2.000	16	6	0	(1)	21	0	5
4.000	1	1	0	0	2	0	6
Total:	916	21	27	(10)	900	25	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	686	95	10	12	0	34	837	1
1.000	5	5	7	0	0	6	23	2
1.250	3	1	0	0	0	0	4	3
1.500	4	1	3	2	0	3	13	4
2.000	2	7	3	3	0	6	21	5
4.000	0	0	1	0	0	1	2	6
Total:	700	109	24	17	0	50	900	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0	0	0	0	0	1
Within Municipality	112	4	0	20	136	2
Total Fire Hydrants	112	4	0	20	136	
Flushing Hydrants						
	0	0	0	0	0	3
Total Flushing Hydrants	0	0	0	0	0	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year:	25
Number of distribution system valves end of year:	145
Number of distribution valves operated during year:	30

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

Salaries and Wages (600) More time was necessary in the utility in 1997. The superintendent spent a lot more time doing utility work in 1997.

Administrative and General Salaries (680) The utility office was not fully staffed in 1996. 1997 balance is more comparable to other prior years.

Office Supplies and Expenses (681) The utility had a couple of employee changes and expenses were increased.

Outside Services Employed (682) The utility had some extensive testing done in the Lakeview subdivision in 1996.

Employee Pensions and Benefits (686) Related to more time spent on utility work in 1997.

Water Mains (Page W-15)

Mains were financed through developer contributions. There were no assessments against property owners.

Water Services (Page W-16)

New services are charged per PSC rates and/or contributed by developers.

The utility did a comprehensive count of number of services in 1997. Prior year totals were in error. Adjustment was made in column (e).

Meters (Page W-17)

The water utility did a comprehensive inventory of meters and adjusted for differences in column (e).

Hydrants and Distribution System Valves (Page W-18)

The utility did a comprehensive inventory of hydrants as of 12-31-97 and adjusted for the difference in column (e).

Number of Hydrants operated and distribution system valves operated during the year--The utility has been informed of this and corrective action will be taken.

SEWER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sewage Operating Revenues		
Sewage Operating Revenues (621-626)	288,724	1
Total Sewage Operating Revenues	288,724	
Other Operating Revenues		
Forfeited Discounts (631)	3,398	2
Servicing of Customers Laterals (632)	0	3
Sale of Fertilizer (633)	0	4
Rent from Sewerage Properties (634)	0	5
Miscellaneous Operating Revenues (635)	53	6
Amortization of Construction Grants (636)	0	7
Total Other Operating Revenues	3,451	
Total Operating Revenues	292,175	
Operation and Maintenance Expenses		
Operation Expenses (820-829)	165,796	8
Maintenance Expenses (831-834)	10,473	9
Customer Accounting & Collection Expenses (840-843)	11,132	10
Administrative and General Expenses (850-857)	50,843	11
Total Operation and Maintenance Expenses	238,244	
Other Operating Expenses		
Depreciation Expense (403)	24,717	12
Amortization Expense (404)	0	13
Taxes (408)	3,224	14
Total Other Operating Expenses	27,941	
Total Operating Expenses	266,185	
NET OPERATING INCOME	25,990	

SEWAGE OPERATING REVENUES

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for flat rate service.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. In the gallons column, report metered water or sewage used as the basis in determining customer bills.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons Billed (c)	Amounts (d)	
Operating Revenues				
Sewage Operating Revenues				
Flat Rate Service to General Customers (621)				
Residential Revenues	0	0	0	1
Commercial Revenues	0	0	0	2
Industrial Revenues	0	0	0	3
Revenues from Public Authorities	0	0	0	4
Total Flat Rate Service to General Customers (621)	0	0	0	
Measured Service to General Customers (622)				
Residential Revenues	700	41,175	188,035	5
Commercial Revenues	109	15,819	59,403	6
Industrial Revenues	24	9,389	31,878	7
Revenues from Public Authorities	17	2,623	9,208	8
Total Measured Service to General Customers (622)	850	69,006	288,524	
Service to Public Authorities (623)	0	0	0	9
Service to Other Systems (624)	0	0	0	10
Other Sewerage Service (625)	1	1	200	11
Interdepartmental Service (626)	0	0	0	12
Total Sewage Operating Revenues	851	69,007	288,724	

HIGH STRENGTH CONTRIBUTORS

1. High strength contributor is one with waste stronger than 250 mg/l for B.O.D. or 250 mg/l for suspended solids or 10 mg/l for phosphorus.
2. If domestic strength limits for BOD, SS and Phos. used for rate purposes are different from the levels indicated, please note the limits used in the spaces available.
3. The units "mg/l" are now used in place of the equivalent "ppm."
4. List type, volume, strength.

Type (a)	Volume Annual Gallons (000's) (b)	BOD (mg/l) (c)	SS (mg/l) (d)	Phos (mg/l) (e)
-------------	--	----------------------	---------------------	-----------------------

NONE

OTHER OPERATING REVENUES (SEWER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$2,000 and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Customers Forfeited Discounts (631):		
Customer late payment charges	3,398	1
Total Customers Forfeited Discounts (631)	3,398	
Servicing of Customers Laterals (632):		
NONE	0	2
Total Servicing of Customers Laterals (632)	0	
Sale of Fertilizer (633):		
NONE	0	3
Total Sale of Fertilizer (633)	0	
Rent from Sewerage Property (634):		
NONE	0	4
Total Rent from Sewerage Property (634)	0	
Miscellaneous Operating Revenues (635):		
Miscellaneous	53	5
Total Miscellaneous Operating Revenues (635)	53	
Amortization of Construction Grants (636):		
NONE	0	6
Total Amortization of Construction Grants (636)	0	

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
OPERATION EXPENSES		
Supervision and Labor (820)	15,665	1
Power and Fuel for Pumping (821)	1,131	2
Power and Fuel for Aeration Equipment (822)	0	3
Chlorine (823)	0	4
Phosphorous Removal Chemicals (824)	0	5
Sludge Conditioning Chemicals (825)	0	6
Other Chemicals for Sewage Treatment (826)	3,490	7
Other Operating Supplies and Expenses (827)	140,896	8
Transportation Expenses (828)	534	9
Rents (829)	4,080	10
Total Operation Expenses	165,796	
MAINTENANCE EXPENSES		
Maintenance of Sewage Collection System (831)	9,402	11
Maintenance of Collection System Pumping Equipment (832)	775	12
Maintenance of Treatment and Disposal Plant Equipment (833)	296	13
Maintenance of General Plant Structures and Equipment (834)	0	14
Total Maintenance Expenses	10,473	
CUSTOMER ACCOUNTING & COLLECTION EXPENSES		
Billing, Collecting and Accounting (840)	8,103	15
Flat Rate Inspections (841)	0	16
Meter Reading (842)	3,029	17
Uncollectible Accounts (843)	0	18
Total Customer Accounting & Collection Expenses	11,132	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (850)	0	19
Office Supplies and Expenses (851)	2,294	20
Outside Services Employed (852)	34,327	21
Insurance Expense (853)	2,087	22
Employees Pensions and Benefits (854)	9,973	23

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Regulatory Commission Expenses (855)	0	24
Miscellaneous General Expenses (856)	2,162	25
Rents (857)	0	26
Total Administrative and General Expenses	50,843	
Total Operation and Maintenance Expenses	238,244	

TAXES (ACCT. 408 - SEWER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Social Security		2,322	1
Local and School Tax Equivalent on Meters Charged by Water Department		643	2
PSC Remainder Assessment		259	3
Other (specify): NONE			4
Total tax expense		3,224	

SEWER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
COLLECTION SYSTEM			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Service Connections, Traps, and Accessories (312)	133,656	14,857	6
Collecting Mains and Accessories (313)	878,839	37,800	7
Interceptor Mains and Accessories (314)	0	0	8
Force Mains (315)	116,938	0	9
Other Collecting System Equipment (316)	0	0	10
Total Collection System	1,129,433	52,657	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)	0	0	11
Structures and Improvements (321)	0	0	12
Receiving Wells (322)	0	0	13
Electric Pumping Equipment (323)	173,662	0	14
Other Power Pumping Equipment (324)	0	0	15
Miscellaneous Pumping Equipment (325)	0	0	16
Total Collection System Pumping Installations	173,662	0	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)	22,807	0	17
Structures and Improvements (331)	0	0	18
Preliminary Treatment Equipment (332)	0	0	19
Primary Treatment Equipment (333)	0	0	20
Secondary Treatment Equipment (334)	0	0	21
Advanced Treatment Equipment (335)	0	0	22
Chlorination Equipment (336)	0	0	23
Sludge Treatment and Disposal Equipment (337)	0	0	24
Plant Site Piping (338)	0	0	25
Flow Metering and Monitoring Equipment (339)	0	0	26
Outfall Sewer Pipes (340)	0	0	27

SEWER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
COLLECTION SYSTEM				
Land and Land Rights (310)	0	0	0	4
Structures and Improvements (311)	0	0	0	5
Service Connections, Traps, and Accessories (312)	0	0	148,513	6
Collecting Mains and Accessories (313)		0	916,639	7
Interceptor Mains and Accessories (314)	0	0	0	8
Force Mains (315)	0	0	116,938	9
Other Collecting System Equipment (316)	0	0	0	10
Total Collection System	0	0	1,182,090	
COLLECTION SYSTEM PUMPING INSTALLATIONS				
Land and Land Rights (320)	0	0	0	11
Structures and Improvements (321)	0	0	0	12
Receiving Wells (322)	0	0	0	13
Electric Pumping Equipment (323)	0	0	173,662	14
Other Power Pumping Equipment (324)	0	0	0	15
Miscellaneous Pumping Equipment (325)	0	0	0	16
Total Collection System Pumping Installations	0	0	173,662	
TREATMENT AND DISPOSAL PLANT				
Land and Land Rights (330)	0	0	22,807	17
Structures and Improvements (331)	0	0	0	18
Preliminary Treatment Equipment (332)	0	0	0	19
Primary Treatment Equipment (333)	0	0	0	20
Secondary Treatment Equipment (334)	0	0	0	21
Advanced Treatment Equipment (335)	0	0	0	22
Chlorination Equipment (336)	0	0	0	23
Sludge Treatment and Disposal Equipment (337)	0	0	0	24
Plant Site Piping (338)	0	0	0	25
Flow Metering and Monitoring Equipment (339)	0	0	0	26
Outfall Sewer Pipes (340)	0	0	0	27

SEWER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TREATMENT AND DISPOSAL PLANT			
Other Treatment and Disposal Plant Equipment (341)	0	0	28
Total Treatment and Disposal Plant	22,807	0	
GENERAL PLANT			
Land and Land Rights (370)	0	0	29
Structures and Improvements (371)	0	0	30
Office Furniture and Equipment (372)	0	0	31
Computer Equipment (372.1)	0	0	32
Transportation Equipment (373)	67,078	0	33
Other General Equipment (379)	0	0	34
Other Tangible Property (390)	0	0	35
Total General Plant	67,078	0	
Total utility plant in service directly assignable	1,392,980	52,657	
Common Utility Plant Allocated to Sewer Department	28,285	0	36
Total utility plant in service	1,421,265	52,657	
Common Other Utility Plant Allocated to Sewer Department	0	0	37
Total utility plant	1,421,265	52,657	

SEWER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TREATMENT AND DISPOSAL PLANT				
Other Treatment and Disposal Plant Equipment (341)	0	0	0	28
Total Treatment and Disposal Plant	0	0	22,807	
GENERAL PLANT				
Land and Land Rights (370)	0	0	0	29
Structures and Improvements (371)	0	0	0	30
Office Furniture and Equipment (372)	0	0	0	31
Computer Equipment (372.1)	0	0	0	32
Transportation Equipment (373)	0	0	67,078	33
Other General Equipment (379)	0	0	0	34
Other Tangible Property (390)	0	0	0	35
Total General Plant	0	0	67,078	
Total utility plant in service directly assignable	0	0	1,445,637	
Common Utility Plant Allocated to Sewer Department	0	0	28,285	36
Total utility plant in service	0	0	1,473,922	
Common Other Utility Plant Allocated to Sewer Department	0	0	0	37
Total utility plant	0	0	1,473,922	

SEWER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily disconnected or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by diameter; pipe materials do not need to be specified.

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
Sewer	4.000	708	16	0	134	858	0	1
Sewer	6.000	6	1	0	(1)	6	0	2
Sewer	8.000	1	0	0	0	1	0	3
Total Utility		715	17	0	133	865	0	

SEWER MAINS

1. Report mains separately by diameter. Pipe materials do not need to be specified.
2. Explain all reported adjustments as a schedule footnote.
3. For main additions reported in column (c), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet						
Diameter in Inches (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	
4.000	1,095	0	0	(1,095)	0	1
8.000	50,676	1,350	0		52,026	2
10.000	5,536	0	0		5,536	3
12.000	2,336	0	0		2,336	4
Total Utility	59,643	1,350	0	(1,095)	59,898	

SEWER OPERATING SECTION FOOTNOTES

Sewer Operation & Maintenance Expenses (Page S-05)

Supervision and Labor (820) More time was necessary in the utility in 1997. The superintendent spent most of his time working in utility.

Other Chemicals for Sewage Treatment (826) More chemicals needed in 1997.

Other Operating Supplies and Expenses (827) The utility had a number of problems with excess capacity loads going into the sewer and therefore spent more than usual time at FWWPCC.

Maintenance of Sewage Collection System (831) More time was necessary in the utility in 1997.

Sewer Utility Plant in Service (Page S-07)

Sewer services and sewer mains were added and financed during 1997 through developer contributions.

Sewer Services (Page S-09)

New services are charged per PSC rates and/or contributed by developers.

Number of services were adjusted in column (e)--utility superintendent did a comprehensive count of services in 1997. Prior years numbers were incorrect.

Sewer Mains (Page S-10)

Mains were financed through developer contributions.
There were no assessments against property owners.

The utility manager did a comprehensive count of feet of sewer mains in 1997 and found no 4 inch sewer mains.
